



ओम्

BCM SCHOOL

SENIOR SECONDARY

BASANT
Venue

BUSINESS CLUB Presents



COMMERCE CHRONICLES

First Edition April 2024



*Celebrating the Centennial Year of Dr. Brijmohan
Lall Munjal: A legend in the Indian Automotive
Industry*



CHAMBER OF CONTENTS

1 From Principal's Desk

2 Editorial

3 Commercioflux

4 Corporate Odyssey

5 Success Forge

6 Elevating Ambitions

7 CorpBuzz

8 Recommendations

9 Alum Chat



FROM PRINCIPAL'S DESK



Dear Stakeholders and Young Commercians,

I am thrilled to announce the launch of our very first quarterly newsletter 'Comme᳚ce Ch᳚onicles' tailored specifically for the commerce stream. The centennial celebrations of the great Business Tycoon Dr. BML Munjal gave a kickstart to this tremendous idea and the Business Club team shouldered the onus. In today's fast-paced world, it's imperative to stay abreast of the constant changes and challenges in the business realm. This newsletter aims to keep you informed and inspired by providing insights, updates, and reflections on the dynamic world of commerce. I encourage you to actively engage with the content and leverage this resource to enhance your understanding and preparation for future endeavours. Here's to a journey of knowledge, growth, and success!

Regards

**Dr Vandna Shahi
(School Principal)**

*Welcome to the Inaugural Edition of the
Commerce Stream Quarterly Newsletter!*

THE COMMERCE CHRONICLES

We are thrilled to introduce the first edition of our quarterly newsletter dedicated to the vibrant world of commerce. In this newsletter, we aim to bring you the latest insights, trends, and inspirations from the dynamic field of business.

Exploring the World of Commerce: In each issue, we'll delve into the latest terms and concepts shaping the commerce landscape. From blockchain technology to sustainable business practices, stay tuned as we unravel the intricacies of the ever-evolving business world.

Journey of Reputed Business Houses: Discover the fascinating stories behind some of the most renowned business houses. Learn about their humble beginnings, pivotal moments, and the strategies that propelled them to success. From local start-ups to global conglomerates, be inspired by their journeys.

Expand your knowledge with our curated list of books and podcasts: related to the business world. Whether you're interested in entrepreneurship, finance, or leadership, there's something for everyone to explore and learn from.

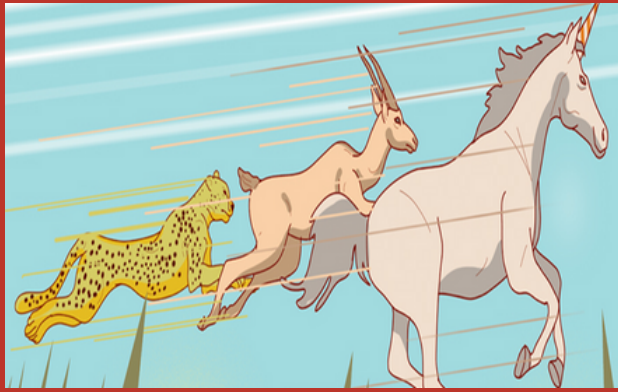
Alum Talk: Gain valuable insights and advice from our esteemed alumni who have ventured into the world of commerce. Their experiences, challenges, and triumphs serve as guiding lights for aspiring future leaders in the field.

As we embark on this exciting journey together, we invite you to actively engage with us. Share your thoughts, questions, and suggestions as we strive to make this newsletter a valuable resource for all. Stay tuned for our next edition as we continue to explore, learn, and grow in the vast realm of commerce.

Best Regards

Commerce Department

Commercioflux



In the context of wealth investment, "unicorn," "gazelle," and "cheetah" are terms used to describe different types of companies based on their growth potential and characteristics:

Unicorn: A unicorn is a privately-held startup company valued at over \$1 billion. Investing in unicorns typically involves high risk but also the potential for significant returns if the company successfully goes public or is acquired at a higher valuation

Gazelle: A gazelle is a fast-growing small or medium-sized company, often with annual revenue growth rates of 20% or more. These companies are considered to have strong potential for expansion and may attract investment from venture capitalists or private equity firms looking for high-growth opportunities.

Cheetah: The term "cheetah" is used to describe companies that exhibit even faster growth rates than gazelles. These companies may have explosive growth potential and attract attention from investors seeking rapid returns on their investment.



CORPORATE ODYSSEY



PRIDE OF LUDHIANA
Padma Bhushan Awardee -
DR. BML MUNJAL

1938



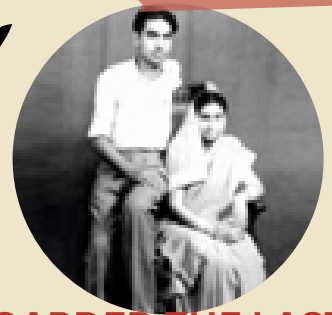
**STARTED WORKING IN A
LOCAL FARM**

1943



**WORKED IN ARMY
ORDINANCE DEPOT
QUETTA, PAKISTAN**

1947



**BOARDED THE LAST
TRAIN OUT OF
KAMALIA, MOVED TO
AMRITSAR, THEN TO
AGRA, MARRIED
SANTOSH MUNJAL**

1951



**MOVED TO LUDHIANA &
JOINED HIS BROTHERS TO
TRADE IN BICYCLE
COMPONENTS**

1949



**STARTED HIS OWN
BUSINESS IN BOMBAY**

1953



**STARTED MANUFACTURING
BICYCLE COMPONENTS**

1956



**HERO CYCLES
ESTABLISHED IN
LUDHIANA**

1984



**COLLABORATION WITH
HONDA AND BIRTH OF HERO
HONDA**

1986



**HERO CYCLES WAS ENTERED
IN THE GUINNESS BOOK AS
THE WORLD'S LARGEST
BICYCLE COMPANY
(18,500 cycles a day)**

1988



**INTRODUCED "HERO PUCH"
FROM HERO MOTORS LIMITED.
THIS REVOLUTIONARY
MACHINE IMMEDIATELY SET
NEW RECORDS OF PETROL
EFFICIENCY AND USABLE
POWER IN 50 - 65 CC
MACHINES.**

1990-91



**HERO COLD ROLLING
DIVISION ESTABLISHED
IN LUDHIANA, HERO
FINLEASE ESTABLISHED**

**THE GOVERNMENT OF INDIA PRESENTED BRIJMOHAN
LAL MUNJAL WITH THE PADMA BHUSHAN IN 2005 FOR
HIS CONTRIBUTIONS TO BUSINESS AND INDUSTRY.**

2005



2011



**HERO HONDA RENAMED
AS HERO MOTOCORP**

**LIFETIME ACHIEVEMENT AWARD BY
ERNST & YOUNG
DOCTOR OF SCIENCE BY IIT
KHARAGPUR**

2010



**HERO STEELS
ESTABLISHED**

2006-07



**HERO REALTY
ESTABLISHED, HERO
MINDMINE
ESTABLISHED**

2014



**-BML MUNJAL UNIVERSITY
FOUNDED at GURGAON, HARYANA.
-HE RECEIVED THE FORBES INDIA
LEADERSHIP AWARD FOR LIFETIME
ACHIEVEMENT**

**1st NOVEMBER
2015
DR. BML MUNJAL
LIVES FOREVER**



Gunjan Kaushal

XII commerce (batch 2024-25)

IDEA- TheResinPanda'

Entrepreneurial Journey



Give a brief introduction of your business?

I started this business with motive of being financially independent. I got an idea of making resin products with the help of YouTube and my creative skills. This business is B2C business. This is purely handmade products and I provide personal customization as per demand of my customer too.

What motivated you for this business?

I started my resin business in year 2023 . One day, I was watching shark tank that somehow influenced me and gave me the idea of making products with resin. That show really motivated me to start my own brand that is Theresinpanda, with the capital of just Rs 6000, my first angel investor being my elder sister.



Why did you start online store?

Considering that I am just a student and was not completely sure if this is going to be something that's going to blow up or be successful, so I thought that we should start over an online platform like Instagram.

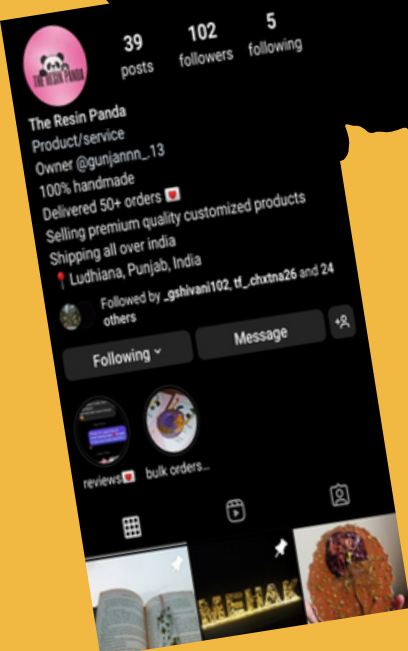
What problems did you face initially?

I did face problems as a minor who is running a business for the first time without any experience and guidance in my initial days but I have great faith on my vision and my skills that played a wonder for me till now! The most important problem for me was marketing and investment. But my angel investor (elder sister) solved my that problem and I'm still leaning to improve my marketing skills.



What are your future goals?

I started this business as just a hobby but now I really wanted to make it a big blockbuster for my career! My future goal for now is to graduate and pursue this business on a larger scale. But I will still make my small efforts side by side to make it big by balancing my student life as well as entrepreneurial life.



Any piece of advice that you would like to give to your batchmates?

I just want to tell that my journey of being an entrepreneur is not easy as a student but is very passionating and exciting. It helps me a lot financially, in learning and improving my skills. It is never too late to mend. You're never too old to change your ways. Learning is always possible. It is just a start for me, I have so much to do still.

Unlocking Opportunities

Chartered Accountancy as the Prime Career Choice for Commerce Students

Our Honourable Prime Minister, Mr. Narendra Modi once said, “ The signature of a Chartered Accountant is more important than the signature of the Prime Minister.” Chartered Accountants (CAs) play a vital role in the financial landscape of both businesses and individuals. These professionals are entrusted with critical responsibilities ranging from financial reporting to strategic planning, taxation, and auditing. This expertise and integrity are essential for ensuring the transparency, accuracy and compliance of financial operations in various sectors. CAs serve as trusted advisors to businesses, governments and individuals alike.



Education & Qualification

Becoming a Chartered Accountant is no small feat. It requires a comprehensive education in accounting principles, taxation, auditing, finance, and business law. Becoming a Chartered Accountant entails rigorous academic and professional training. Prospective CAs typically pursue a bachelor's degree in accounting or a related field, followed by rigorous professional examinations administered by recognized accounting bodies such as the Institute of Chartered Accountants in England and Wales (ICAEW), the American Institute of CPAs (AICPA), and the Institute of Chartered Accountants of India (ICAI). The CA program comprises a series of rigorous examinations covering various subjects including accounting principles, taxation, auditing, financial management, and business laws. Candidates are required to demonstrate proficiency in these areas to obtain the coveted CA designation.

Practical Training

In addition to academic qualifications, practical training is an integral component of the CA journey. Aspiring CAs undergo practical training through articleship or internship with approved firms or practising under Chartered Accountants.

Candidates aspire to complete their practical training from Big 4 firms, Big 4 is a nickname used to denote the four biggest for professional services and accounting firms in the world - Deloitte, PricewaterhouseCoopers (PwC), Ernst & Young (EY) and KPMG. Working for one of these firms is considered the absolute pinnacle of a career for accountancy and consultancy professionals. Practical training hands-on experience providing invaluable exposure to real world financial scenarios, client interactions, and the application of theoretical knowledge in practical settings. During the training period, candidates develop essential skills such as communication, problem solving, and attention to detail. They also gain insights into the nuances of financial reporting, taxation, auditing, and regulatory compliance, which are fundamental aspects of the profession.

The First level : CA Foundation

There are three exams under the CA course –

1. CA foundation
2. CA Intermediate, and
3. CA final.

Candidates currently in Class 12th or those who have already passed it can register for the CA Foundation exam. Once a candidate has cleared his 12th class from any stream or category, scoring at least 50% in the board exams, becomes eligible for the first round, that is CA foundation. A candidate can give three attempts in a year, earlier there were two attempts for CA Foundation exam.

There are four main subjects under CA foundation, that is

1. Principles & Practice of Accountancy,
2. Business law,
3. Business Maths & Logical reasoning &
4. Statistics, and Business Economics.

Every subject is of 100 marks each. The Candidate must have to score 40 % marks in each paper, and 50% aggregate of all subjects to clear CA foundation and to become eligible for CA intermediate exam. Candidates who have done graduation or post graduation with a minimum of 55% marks are eligible to apply directly for the CA Intermediate course. Graduates or postgraduates from streams other than commerce are also eligible to register for CA Inter exam. However, they must have obtained a minimum of 60% marks. This is known as the Direct Entry Scheme.

The Second level : CA Intermediate

The CA Intermediate exams are held tri-annually. Candidates can either appear for both the groups at same time or can appear for one group at a time and once they had successfully completed and passed one group of the CA Inter exam, they can proceed to appear for the other group. To advance to the CA Final level, aspirants must secure a minimum of 40% in each individual paper and a minimum of 50% overall in each group.

An individual pursuing the CA Course can register himself or herself for the practical training after passing either the first group or the second group of the CA Intermediate. This training is a three year practical training period where CA aspirants gain hands-on experience in accounting processes, articleship and internship etc. After fulfilling the passing criteria of CA Inter and pursuing at least at least 2.5 years of practical training, one becomes eligible to give the CA Final exam.

The Third and Last level : CA Final

The Final Course consists of two groups - Group I and Group II. Group I consists of four core papers and Group II consists of three core papers and one elective paper. Students before writing the CA Final exams have to opt for one of the six options available in the Elective paper. CA Final exams are held twice a year. The Passing criteria for CA Finals is the same as CA Inter and CA Foundation. After clearing all the three tier exams, one gets a certified degree of Chartered Accountant from Institute of Chartered Accountants of India (ICAI). The duration of the full course is about 4.5 years to 5 years, if cleared in the first attempt. There are unlimited attempts in the CA course.

Career Opportunities

After becoming a Chartered Accountant, he or she must either start their own practice or work for a Corporation. Due to their specialist knowledge in multiple fields, a CA can be appointed to a variety of job profiles ranging from auditing and taxation to investment and finance. They can also contribute their expertise to government and regulatory agencies.

Conclusion

In conclusion, Chartered Accountants play a multifaceted role in driving financial success and sustainability for businesses world wide. From Financial reporting and compliance to strategic advisory services, CAs serve as trusted advisors, providing invaluable insights and guidance to organisations across Industries. The journey of becoming a CA requires dedication, hard work and true commitment. It is challenging but at the same time it is a rewarding career.

CORPBBUZZ

Newspapers

Updates

Government Reduces Windfall Tax on Crude Oil Amid Global Economic Concerns.

India's flagship instant payment system, the Unified Payments Interface (UPI), along with RuPay card services, is set to be launched in Sri Lanka and Mauritius on February 12.

Union Minister of Food Processing Shri Pashupati Kumar Paras inaugurated "SUFALAM: Start-Up Forum for Aspiring Leaders and Mentors Startup Conclave 2024.

Union Minister Rajeev Chandrasekhar and Prof. Thillai Rajan A of IIT Madras inaugurated the 'Investor Information and Analytics Platform,' developed by CREST. This platform serves as a centralized hub for startups to access investors, government schemes, and other crucial components of the startup ecosystem

Data cloud firm Snowflake names ex-Microsoft executive Vijayant Rai as new India MD

Myntra has secured franchise rights for one of UK's top fashion retailers, NEXT, to tap into India's vast market. Myntra will distribute NEXT's products, establish branded stores in major cities, and enhance omni-channel presence. The partnership aims to solidify NEXT's footprint in India's dynamic fashion landscape.

CORPBBUZZ

Newspapers

Updates

Mother Dairy to invest Rs 750 crore to set up two dairy, fruits and vegetables processing plants

Mumbai is now the billionaire capital of the Asia and 3rd in Asia, beats Beijing. It is also fastest growing billionaire capital of the world.

Reserve bank of india wins Risk Manager Award at central banking Awards in London

**RIL-Disney merger: A Starlit
Jiography: The \$8.5 billion behemoth
birthed by the merger of RIL's
Viacom18 and Walt Disney's Star India
is set to redefine media, entertainment
and sports in India.**

**Wipro GE Healthcare to invest
Rs.8,000 Crore in 5 years on medical
devices manufacturing and local R&D**

**Hero MotoCorp opens bookings of its
largest-capacity motorcycle, Mavrick
440 that shares its engine with Harley -
Davidson X440.**



R E C O M M E N D A T I O N S

BOOK :- Rich Dad, Poor Dad

AUTHOR:- Robert Kiyosaki and Sharon Lechter

OVERVIEW:- Rich Dad Poor Dad is a 1997 book. It advocates the importance of financial literacy, financial education, financial independence, and building wealth through investing in assets, real estate investing, starting and owning businesses, as well as increasing one's financial intelligence (financial IQ).

PODCAST: Masters of Scale India

HOST- Shradha Sharma

OVERVIEW:- Masters of Scale India is an adaptation of the popular Masters of Scale podcast hosted by Reid Hoffman. In this Indian version, renowned businesswoman and investor Shradha Sharma hosts candid conversations with Indian entrepreneurs who have scaled their ventures to great heights. Listeners gain practical knowledge on scaling businesses, adapting to challenges, and fostering innovation.

ALUM CHAT

CA Simrat Jeet Singh

Batch:- 2012-13

Senior Associate- Strategies & Transactions

Transaction Diligence team

Ernst & Young, New Delhi



Dear Junior Innovators,

As I reflect on my journey from our beloved school to where I stand today, I am profoundly grateful for the pivotal role our alma mater played in shaping my foundation. The invaluable lessons and experiences garnered during my formative years have been the bedrock upon which I've built my path forward. Now, amidst the dynamic landscape of life, I find myself privileged to work alongside exceptional individuals and collaborating with professionals from different walks of life. Yet, amidst the whirlwind of opportunities and challenges, I hold dear the enduring truths instilled within the nurturing embrace of our school. I hold steadfast to the belief in the transformative power of education and mentorship. The guidance received within those hallowed halls has instilled in me a deep-seated commitment to helping others and making a meaningful impact in the world. My journey has taught me that success is not a solitary pursuit but a collective endeavor—a culmination of hard work, resilience, and the unwavering support of those who believe in us. And so, I implore you, the younger generation, to cherish the foundation laid by our school, to nurture your dreams with fervor, and to embrace the journey ahead with courage and determination. Remember, the measure of our lives lies not in the accolades we accumulate but in the lives we touch and the positive change we bring forth. Let the values and teachings imparted by our alma mater guide you, illuminating your path with integrity, passion, and compassion. As you embark on your own unique paths, I leave you with a quote that has served as a guiding light throughout my journey: "Success is not final, failure is not fatal: It is the courage to continue that counts." - Winston Churchill

With my sincerest wishes for a future brimming with boundless opportunities and unparalleled success. Also don't forget to have fun, Be a Proud Bcmite!!

Warm regards,

CA Simrat Jeet Singh

ALUM CHAT

CA Ravi Jha

Batch:- 2016-17

Practicing CA



Dear Juniors,

Reflecting on my journey from avidly reading editorials in our school's annual magazine, BCM Express, to now contributing to this edition, I realize it wasn't merely luck that brought me here. It was a culmination of dedication, support from my family and BCM community, including teachers and peers, and yes, a dash of luck. These elements combined propelled me toward the milestones I envisioned during my time in your shoes a few years ago.

As I reminisce about my school days, I recall them as the golden period where the primary expectation was to study hard and excel academically. However, life beyond these school walls presents challenges beyond grades. Responsibilities and familial expectations will mount gradually. You are currently in one of life's most promising phases, where your choices will shape your future. With a cadre of exceptional teachers guiding you, seize this moment to chart your course toward your envisioned milestones.

Yet, remember the wisdom of a Chinese proverb: "Teachers can open the door, but you must enter it yourself." BCM has imparted invaluable lessons that have fortified my journey beyond school. The curriculum, alongside extracurricular activities like sports and annual functions, instilled qualities of teamwork, sportsmanship, and effective management, all indispensable in navigating post-school life. I implore you to actively engage in such events to foster holistic growth.

As I entrust the stewardship of our school to your capable hands, I extend my heartfelt wishes to each of you. Always bear in mind: "Education is the passport to the future, for tomorrow belongs to those who prepare for it today." —Malcolm X

Warm regards,

CA Ravi Nandan Jha

Ex-School Captain[2016]

**“Ambition is the path to success.
Persistence is the vehicle you arrive in.”
– Bill Bradley**



Editorial Team

Teacher Editor: Ms Shveta Chitkara

**Student Editor: Krish Kapoor, Rashi
Sharma**

Technical Editor :Ms Rupam Makkar